

Usha M. Chandurkar

Flat No. 3301, 33rd Floor,
"RNA Mirage", S. K. Ahire Marg,
Worli, Mumbai - 400 018.

BY E-MAIL

December 19, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers 27 th Floor, Dalal Street Mumbai 400 023 E-mail: corp.relations@bseindia.com	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Flr, Plot # C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. E-mail : takeover@nse.co.in
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Dear Sir,

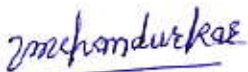
Re: Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith our disclosure in the prescribed format for sale on 18th December, 2024 of 40,00,000 equity shares of Re.1/- each of M/s. Ipca Laboratories Limited (BSE Scrip Code : 524494 / NSE Scrip Code : IPCALAB) for Rs. 599.70 crores (Net) by Mrs. Usha M Chandurkar.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully



Usha M. Chandurkar
Promoter / Promoter Group

Encl: a/a

Cc: Ipca Laboratories Ltd.
48, Kandivli Industrial Estate,
Kandivli (West), Mumbai – 400 067
E-mail id : harish.kamath@ipca.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition / Sale

Name of the Target Company (TC)	Ipca Laboratories Limited (BSE Scrip Code : 524494 / NSE Scrip Code : IPCALAB)		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the Acquirer	Usha M. Chandurkar		
Whether the acquirer/seller belongs to Promoter / Promoter Group	Yes. Seller belongs to Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd. (BSE); and The National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition/sale as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of seller along with PACs of:			
a. Shares carrying voting rights			
i. Usha M Chandurkar	8302000	3.27%	3.27%
ii. Premchand Godha	5814680	2.29%	2.29%
iii. Usha Premchand Godha	2418740	0.95%	0.95%
iv. Sameer M Chandurkar	2000000	0.79%	0.79%
v. Pranay Godha	1700990	0.67%	0.67%
vi. Prashant Godha	1568644	0.62%	0.62%
vii. Kalpana Jain	230000	0.09%	0.09%
viii. Bhawna Godha	5000	0.00%	0.00%
ix. Neetu Godha	4000	0.00%	0.00%
x. Nirmal Jain	0	0.00%	0.00%
xi. Kaygee Investments Pvt. Limited	54478390	21.47%	21.47%
xii. Kaygee Laboratories Pvt Limited	16770000	6.61%	6.61%
xiii. Chandurkar Investments Pvt Ltd	13956010	5.50%	5.50%
xiv. Paschim Chemicals Pvt Ltd	10173000	4.01%	4.01%
xv. Xbees Traders LLP	31000	0.01%	0.01%
xvi. Mexin Medicaments Pvt Limited	14058	0.01%	0.01%
xvii. Makers Laboratories Limited	960	0.00%	0.00%
TOTAL	117467472	46.30%	46.30%

Details of the acquisition/sale as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	117467472	46.30%	46.30%
Details of the acquisition / sale as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Details of Acquisition / Sale			
a. Shares carrying voting rights sold			
i. Usha M. Chandurkar	4000000	1.58%	1.58%
b. VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e. Total (a+b+c+/-d)	4000000	1.58%	1.58%

Details of the acquisition/sale as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
After the acquisition/sale, holding of			
a. Shares carrying voting rights			
i. Usha M Chandurkar	4302000	1.70%	1.70%
ii. Premchand Godha	5814680	2.29%	2.29%
iii. Usha Premchand Godha	2418740	0.95%	0.95%
iv. Sameer M Chandurkar	2000000	0.79%	0.79%
v. Pranay Godha	1700990	0.67%	0.67%
vi. Prashant Godha	1568644	0.62%	0.62%
vii. Kalpana Jain	230000	0.09%	0.09%
viii. Bhawna Godha	5000	0.00%	0.00%
ix. Nectu Godha	4000	0.00%	0.00%
x. Nirmal Jain	0	0.00%	0.00%
xi. Kaygee Investments Pvt. Limited	54478390	21.47%	21.47%
xii. Kaygee Laboratories Pvt Limited	16770000	6.61%	6.61%
xiii. Chandurkar Investments Pvt Ltd	13956010	5.50%	5.50%
xiv. Paschim Chemicals Pvt Ltd	10173000	4.01%	4.01%
xv. Xbees Traders LLP	31000	0.01%	0.01%
xvi. Mexin Medicaments Pvt Limited	14058	0.01%	0.01%
xvii. Makers Laboratories Limited	960	0.00%	0.00%
TOTAL	113467472	44.72%	44.72%
b. VRs otherwise than by equity shares	Nil	Nil	Nil
c. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e. Total (a+b+c+d)	113467472	44.72%	44.72%

Mode of acquisition/sale (eg. Open market / public issue/rights issue/preferential allotment/inter-se transfer etc.)	Market Sale on BSE		
Date of acquisition/sale of shares or date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	18 th December, 2024		
Equity share capital/total voting capital of the TC before the said acquisition/sale	25,37,04,218	100%	100%
Equity share capital /total voting capital of the TC after the said acquisition/sale	25,37,04,218	100%	100%
Total diluted share/voting capital of the TC after the said acquisition/sale	25,37,04,218	100%	100%

Signature of the Acquirer/ Seller / Authorised Signatory:

Usha M. Chandurkar
Promoter / Promoter Group

Place: Mumbai

Date: 19th December, 2024